

IRON MOUNTAIN DIVIDEND

The Young Missoula County Property Beasts the Record as a Dividend Payer.

Money and Shares Aggregating \$120,000 Paid to the Stockholders.

The Successful Career of the Mine-Mining News From Various Parts of Montana.

The most important event of the week in mining circles occurred yesterday at a meeting of the directors of the Iron Mountain company, held in the parlors of the Thos. Cruse savings bank, when the directors declared a cash and a stock dividend.

A money dividend was declared of five cents per share on the 400,000 shares which have been issued by this company. The dividend is due and payable after the 23d day of December, 1889.

The transfer books will be closed on the 23d inst., and after that date those who are entitled can get from Mr. C. L. Dahler, treasurer of the company, at the Thos. Cruse Savings bank, the dividend accruing to their shares.

There are 100,000 shares of stock of the company which were long since issued and placed in the treasury for the use and benefit of the company. The Iron Mountain mine has proved itself to be of such a character in its producing qualities that there seems to be no need of the treasury shares, and by resolution of the board at its meeting yesterday it was unanimously declared that the 100,000 shares now in the treasury, being the property of the stockholders, should be equitably distributed among the bona fide shareholders of the company. Wherefore it was ordered that the 100,000 shares now in the treasury be distributed among them, pro rata, according to their holdings. The secretary was ordered, on and after the 1st day of January, 1890, to issue and deliver to each stockholder in the company one share of the reserved shares for every four shares held by the stockholder.

It is suggested that all stockholders desiring to draw their money dividend or their pro rata share of reserved stock, present their holdings to C. L. Dahler, at Cruse's bank, who is treasurer of said company. This action of the directors is more than the stockholders anticipated, though it was well known that a dividend would be declared, but the declaration of either dividend would have been highly satisfactory. The cash dividend aggregates \$20,000, while the distribution of the 100,000 shares of stock remaining in the treasury is equal to twenty-five cents per share additional on the 400,000 shares, as the stock is held evenly at one dollar per share. The dividend all told aggregates the handsome sum of \$120,000, which is a record that has never been beaten in the annals of mining in the west, when the short time that the mine has been in operation, is considered. It is not more than ten months ago that J. B. Pardee negotiated with Frank G. Hall, one of the discoverers, for the purchase of an interest in the mine.

At that time the Iron Mountain was a mere prospect, but Mr. Pardee's experience and knowledge of ores was well exercised in this case as he at once closed a deal with Mr. Hall and his partners and immediately came to Helena where he had no difficulty in interesting a number of our local capitalists with his new acquisition. His word that the mine was a good one was all that was necessary and in twenty-four hours all Governor Hauser, Angus, McConnel, Samuel Word, C. E. Wells, A. M. Holter and others agreed to buy the property and a company was formed with a capital of 500,000 shares at \$10 each. Frank Hall, who was married last evening, and his partners were paid a cash consideration, but having great confidence in the property, willingly took shares for a large portion of their pay. One hundred and fifty thousand shares were reserved as treasury stock and 50,000 were placed on the market in 25,000 share lots. The first shares went like hot cakes at twenty cents a share and the second lot sold at fifty cents. J. B. Pardee was made superintendent of the mine, and while he displayed a disposition to be extravagant in his management of the work, he nevertheless paved the way for the work which has been more successfully carried on by R. B. Wallace and Allen McDonnell in succession. The general supervision of the work has at all times been carried on under the direction of Mr. Samuel Word, president of the Iron Mountain, who has diligently guarded the company's interests. The mine had not been in operation three months before the first silver was shipped and every blast in the several tunnels increases the value of the property. The history of the Iron Mountain is one of great interest, and it goes to show what can be accomplished by energy and enterprise which has been a characteristic of Helena capitalists, and they have never yet had cause to regret their ventures in developing the mineral resources of Montana. That the Iron Mountain, which has been in existence scarcely a year, can pay a dividend of \$120,000 speaks volumes for the possibility of the future of the future as a producer of precious metals. The district where this mine is situated is one which has barely been prospected, and the Iron Mountain is the only ledge which has received much attention, and a share of this stock is for sale now and the company still has about \$15,000 in its treasury after the dividend is paid.

Minnesota and Mayflower. This Minnesota is located in Jefferson county, near Gregory, and is owned by Moses Manuel, who takes more prizes in the mining business than in shooting contests with members of the Rod and Gun club. The Minnesota is opened by a tunnel 600 feet in length, run in on the vein, and from which a great deal of ore has been shipped during the past summer. At present a shaft is being sunk 200 feet to connect with the tunnel for air, when this is accomplished the stopping of ore will be resumed and regular shipments made. Mr. Manuel is also developing the Mayflower, situated on the western slope about eight miles from Elliston. Work will be continued during the winter, and if the prospect improves and continues to carry the present high grade of ore, machinery will be erected next season and the property opened up to a depth of several hundred feet.

Dunleith Extension. Brayman Bros. and Hahn, who own the extension of the Dunleith, west of Bald mountain, in the Upper Basin district, have struck the vein in their new shaft. The ledge is from four to six feet wide at the point of intersection with the shaft and pans free gold in quantities sufficient to insure its paying well to mill. At a greater depth the ore in that district becomes too refractory to mill, but increases in richness so that it can be shipped to the smelters at a good profit.

The Lilly Property. At the head of Ten Mile on the main range, is the Lilly lode, now being developed by John T. Murphy and C. K. Wells. The owners have placed in position a combined upright boiler and hoist and are sinking on the ledge. The ore thus far encountered is good, carrying a high percentage of lead and running well in silver. The Lilly will no doubt be a good ore producer before a great while.

MINERAL LAND ASSOCIATION.

The Articles of Incorporation Approved but Organization Postponed.

A quorum of the incorporators of the Mineral Land Association met at the office of Thomas G. Merrill in the Merchants hotel last evening at 8 o'clock and read and approved the articles of incorporation of the association. The incorporators not all being present; it was decided to adjourn until next Friday, the 20th inst., when it is expected a full attendance will be had in order to fully perfect the organization and proceed to the election of officers.

Among those present were Thomas Cruse, L. H. Herberfeld, Thomas G. Merrill, A. H. Mitchell and Wm. Thompson. The articles of incorporation, Mr. Merrill said, would probably be filed with the secretary of state some time before the next meeting.

An East Side Wedding.

A quiet but interesting wedding ceremony was witnessed by a few friends of the family at the pleasant home of Mrs. B. A. Thompson on Eighth avenue, the occasion being the marriage of Mr. Frank Hall and Miss Ida May Thompson. The ceremony was performed by the Rev. P. T. Webb, of St. Peter's church. Miss Thompson has been in the city but a few months, having moved with her mother from Milwaukee, Wis., but during her short residence has now many friends. Mr. Hall is one of the principal owners, besides being interested in a number of other finely paying leads. Mr. Hall well deserves his success.

Don't forget the grand plush sale at the I. X. L. Bazaar to-day.

Catholic and Episcopal prayer and hymns in the 14 days at Calkins & Featherly's.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

Palace dining and sleeping cars, free tourist sleepers, on the Manitoba.

NOTICES ABOUT TOWN.

The Manitoba & Montana Central railroads have placed on a refrigerator car which leaves St. Paul every Thursday.

The rooms of Chief Justice Blake and District Judge Hunt, in the court house, have lately been handsomely decorated.

The trial of the reputed footpad, who held up and slugged Mr. Kelly at the depot night before last, was begun before his honor Judge Sanders yesterday, but the case was not concluded.

The new "Way of the Cross" for the Catholic cathedral will be blessed and placed in position to-night, the Rt. Rev. Bishop Brondelet will officiate. The new pictures are very handsome.

The Busy Bee, a society of little girls connected with St. Paul's Methodist Episcopal church, will give a parlor sale and social at the paragon to-night. They cordially invite all their friends.

Our fellow citizens of the three links and the L. O. O. F., have decided to furnish their hall throughout with new chairs, carpets, etc., and when completed it will be one of the finest furnished halls in the state.

Deputy County Treasurer Dolliver says the payments of county taxes have fallen off 25 per cent since Dec. 1, and although payment is not required till Jan. 1, it might be well for delinquents to come early and avoid the rush.

Workmen were busily engaged yesterday removing the old floor in the engine house of the fire department. It was about time as the flooring appeared to be in a sadly decaying condition. A new and substantial floor will be put in immediately.

Peter Wildy, of Marysville, lately purchased 200 head of fine cattle from Mr. O'Neill, of Deer Lodge, and shipped the herd to Hoon creek for the winter, where he has a large quantity of hay ready for use in case of necessity. The price paid was \$20 per head.

Gold pens, writing desks, fine box papers at Calkins & Featherly's.

Steel track, Krupp car wheels, on the Manitoba.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

Lowest grades, lightest curvatures—on the Manitoba route to St. Paul, Minneapolis and the east.

Harney & Berry's men's and boys' skates only \$1 per pair at the Bee Hive.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

Harney & Berry's ladies' skates only \$2 per pair at the Bee Hive.

A Small Fire.

An alarm of fire was given out at 9:45 last evening from the box at the foot of Broadway. The blaze, which was extinguished without much difficulty, occurred in the dry goods store of W. H. Baker at 105 Broadway. While Mr. Baker was taking out a large oil hanging lamp from the fixture it slipped out of his hands and smashed on the floor. A sudden blaze followed, burning the oil which covered the floor and an adjoining show case. After Mr. Baker had partially extinguished the fire with a large wooden blanket a fire grenade put the finishing touches on it. The department responded promptly but the fire was out before the hose carts arrived. A large crowd gathered in front of the building and remained on the walks until the last bit of smoke had disappeared in the air. Mr. Baker estimates the damage at about \$50. It is covered by insurance.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

An endless variety of photograph albums at the Bee Hive.

Cash and Desert Land Patents.

The following list of cash patents for land in this district was received at the Helena land office yesterday: Leon Bourdon, Harris J. Clark, John Lessor, Amos C. Fleming, Joseph Kischer, Samuel Barclerode, William H. Hammond, Christian F. Held, Charles Beanelin, Pierre Bonchard, John L. Pearson, John J. McDonnell, Peter St. Peter, George F. Gray, Elias S. Smith, George Adams, Alexander McNeish, Willam Brown.

Final desert land patents—Thomas Donegan, Joseph Fisher, Herbert C. Day, William Smith, Arthur Sullivan, James O'Neill, Jonathan J. Bradford, Archibald McMillan, John G. Anderson, Julius Sands, Morris Sands, C. Wallace Taylor, Abraham Sands, Conger A. Morse, Martin J. M. Holter, Alvin Lincoln, Clara E. Bailey.

Fancy China in all designs now opened at the Bee Hive.

District Court Proceedings.

4975—Mary C. Holmdicht vs. Charles Stabera; motion to quash summons sustained.

State vs. David R. Smith, assault with intent to commit rape; defendant to plead on Dec. 16.

State vs. Robert Austen; found guilty and fined \$50.

A marriage license was granted to Frank G. Chandler and Laura B. Fogel of the Saltration army at Helena.

Complaints were filed in the following cases: J. J. Mully vs. B. Fine, Henry Nickel, L. E. Atkinson, Samuel Schwab, Edward S. Zimmerman and Major Budd Gold and Silver Mining Co. vs. James F. Stranahan.

Amusements.

Of Miss Madden, who will appear at Ming's opera house next week, the Boston

Home Journal speaks as follows: There is playing at the Grand opera house in this city an American artist—American born and American bred—a girl whose whole life has been passed on the stage of this country of which she is a veritable child; a native bred artist of this country, if ever this country is to have such an artist. This woman, still with the glory of youth upon her, has a nature of such sympathetic timbre as, had it come to us from across the water with a London or Paris endorsement, would have created a furore; but she is American, hence she must wait until the minority, which, by ill luck, fate, irony, or some such thing, has not met her, comes to her rescue.

Toy books, drums, tool chests, child's dishes, games of all kinds, guns, lobby-homes, etc., etc., are to be found at The Bee Hive cheaper than elsewhere.

BISHOP BRONDELET'S JUBILEE

To be Appropriately Celebrated Next Tuesday—The Programme.

The silver jubilee of the Rt. Rev. Bishop Brondelet of this diocese will take place Tuesday, Dec. 17. There will be pontifical high mass at 10 o'clock for which an excellent choir is now rehearsing. The "Kyrie" and "Gloria," of Frank Dusseret's famous mass will be rendered. This is the same mass as was sung at Archbishop Corrigan's silver jubilee. The author is the leader of St. Stephen's church in New York and he has kindly loaned the orchestral accompaniments. The "Credo," "Sanctus" and "Agnus Dei" to be sung, are from Mercadante's mass, in G minor. All the orchestral accompaniments for these have been secured and Prof. Yeager with twelve or fifteen musicians are daily rehearsing their parts.

A number of the clergy of the diocese will participate in the ceremonies. Immediately after mass an address from the clergy to the bishop will be read, followed by an address from the laity. In the afternoon a complimentary entertainment appropriate to the occasion will be tendered the bishop at St. Vincent's academy. In the evening at 7 o'clock a grand thanksgiving service, to consist of a lecture by Father McLaughlin, of St. Louis, the well known missionary priest, and a solemn Te Deum from Lambillotte, by the full choir and orchestra accompaniment. Benediction will follow.

From 8:30 to 10:30 p. m. the bishop will hold a public reception at his residence. This event is of much importance to the Catholic community who will undoubtedly be happy for an opportunity to do honor to their worthy bishop who has won the respect of the entire community.

Don't forget the grand plush sale at the I. X. L. Bazaar to-day.

Pictures framed and unframed at your own prices at Calkins & Featherly's.

THE MYSTIC SHRINERS.

Officers Installed for the Year—A Grand Banquet and Hop.

The annual installation ceremonies of Algeria Temple, A. A. O., of the Nobles of the Mystic Shrine, were publicly conducted at the Masonic Temple last night, where the wives, sisters and sweethearts of the members were in full force to witness the imposing ceremonies, which were conducted with all the pomp and dignity of their importance, and to which interest was added by the humor of Grand Marshal Lockey. The newly installed members were attired in the gorgeous robes of the order. The installation was carried on by W. N. Baldwin, illustrious grand potentate. The officers installed were: Grand potentate, Mr. C. B. Nolan, illustrious grand potentate; J. W. Thompson, chief rabban; H. Lockey, assistant rabban; F. W. McConnell, high priest and prophet; E. D. Neill, Jr., oriental guide; T. H. Kieenschmidt, treasurer; George Booker, recorder; W. D. Smith, first ceremonial master; C. Hedges, second ceremonial master; S. K. Douglas, marshal; B. W. S. Folk, captain of the guard; Henry Cowden, outer guard; H. W. Lombard, fire alchemist; Max A. J. Behrens, second alchemist; W. B. Green and M. C. Bain, captains of Arab patrol; A. C. Logan, director.

At the conclusion of the ceremony Potentate Baldwin, the retiring potentate of the shrine in behalf of the Grand Order of the Mystic Shrine of which he is a member, lauded the guests to Potentate Nolan, who in a few well chosen words, thanked the shriners for the honor conferred upon him and assured his followers that he would not be wanting in zeal and energy to properly conduct himself in his high position.

The company then repaired to the banquet hall where covers were laid for 100 people and every one enjoyed themselves over the walnuts and wine while the guests were kept in continual good humor by happy responses to toasts. The banquet lasted until nearly midnight when the orchestra struck up a dance in the large hall set apart for that purpose. The evening was thoroughly enjoyable and none could but agree that the shriners are royal entertainers.

A number of members from Butte and other points were present with their wives.

Diaries: Diaries for 1890 in all styles of binding at Calkins & Featherly's.

Notice to Shippers.

A through refrigerator car on the Manitoba and Montana Central railroads leaves St. Paul every Thursday. Shippers of perishable freights should note this fact and govern themselves accordingly.

B. H. LANOLEY, General Freight Agent.

If you want anything in the line of toys, don't fail to call on Calkins & Featherly. They have a complete line.

PERSONAL.

C. E. Conrad, of Benton, is at the Grand Central.

Thomas E. Brady, of Great Falls, is at the Merchants.

A. J. Bradley, of Wickes, is stopper at the Grand Central.

J. M. Kennedy is registered at the Cosmopolitan from Missoula.

G. A. Ritter left via the Northern Pacific for San Francisco last evening.

J. W. Ponsford and J. M. Speith, of Bozeman, are registered at the Cosmopolitan.

N. P. Rolfe, of Great Falls, placed his autograph on the Cosmopolitan register yesterday.

A. H. Barrett, one of Butte's leading citizens, came in yesterday and is registered at the Merchants.

W. S. Pennycook, of Butte; Peter Wilde, of Marysville; and H. C. Howell, of Cooke, are at the Grand Central.

Mrs. Braden left for California yesterday to spend the winter. Mr. Spruille Braden accompanied her as far as Butte.

Alfred Myers, one of Montana's leading stockgrowers, came up from Billings yesterday and is stopping at the Cosmopolitan.

D. C. Walker, storekeeper for the Granite Mountain mine at Granite, left on the Northern Pacific last night on a visit to Cincinnati, Ohio.

Twenty-five per cent. discount on all suits and troupings for thirty days only at John B. Johnson's.

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STATE TEACHERS' ASSOCIATION.

A Programme of Rare Interest Arranged for the Dillon Meeting.

An extensive and elaborate programme has been arranged for the first annual meeting of the State Teachers' association to be held at Dillon, Dec. 26, 27 and 28. The programme of exercises will be participated in by teachers from all over the state. The entertainment for the evenings is especially attractive, and the topics that will come up for discussion embraces a list of important and interesting subjects. Ex-Gov. White will deliver the welcoming address on the evening of Dec. 26, to which the Rev. Dr. McMillan, of the Montana college, will respond. This will be followed by an address from the president of the association, Mrs. M. S. Cummins, of Helena.

The second evening from 7:30 to 10 o'clock a citizens' reception will be held at ex-Gov. White's residence. On Saturday evening Judge N. W. McConnell will speak on the "Relation of Intelligence to Crime." Following this there will be a general sociable.

For this occasion the various railways of the state, except the Northern Pacific, have made a rate of one and one-fifth fare for the round trip. All persons traveling on the Northern Pacific must pay full fare going and take a certificate of the local agent at the place where tickets are purchased. The ticket must be signed by the railroad secretary of the association, Miss Mary E. Hawks, of Dillon.

The visiting teachers will be met at the depot by a reception committee, and those having arrangements are requested to report to the executive committee upon their arrival. All sessions of the association will be held in the Dillon high school room.

The Dillon ladies who will look after the teachers are Mrs. B. F. White, Mrs. L. C. Fyhrle, Mrs. A. S. Rife, Mrs. W. H. Smead and Mrs. J. F. Bishop. The session promises to afford pleasure and interest in which every teacher will unhesitatingly participate.

An endless variety of plush and leather toilet and manicure sets at The Bee Hive.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

The Bee Hive has just received another lot of children's sleds and sledges. Get one before they are all sold.

Drums! Drums! Drums! at The Bee Hive.

Christmas tree ornaments at The Bee Hive.

C. S. D., Dec. 16 and 17, 20 per cent. discount.

Buy your wife a Christmas present in the shape of a 12-piece dinner set, the decoration, only 24 at the Bee Hive.

The finest line of Christmas cards in the city is to be seen at The Bee Hive.

Buy your Christmas slippers at Fred Gamber's, the largest and best selected stock in town.

For the finest assortment of Holiday gifts for gentlemen, visit the "New York" Atlas building.

NOTARY SEALS—New ones made and old ones changed. C. E. Kemp, Helena, Mont.

Make a Switch.

Go to A. J. Davidson & Co.'s for a pair of Nason's patent runners for buggies and hacks.

HELENA IN BRIEF.

Dinner from 12 to 5 at the Bon Ton.

G. W. Jackson, music dealer, Bailey building, Main street.

James W. Barker, merchant tailor, Main street, opposite First National bank.

Herbert Nicholson & Co. deliver hay, grain and cordwood to any part of the city in any quantity. Warehouse and office opposite Northern Pacific freight depot. Telephone 243.

Go east via the Montana Central and Manitoba railways, the new sleeping and dining car route to St. Paul and the east. Through trains leave Helena daily at 11:35 a. m.

WHEN

you are in need of

XMAS

Presents that are Both

Elegant and Useful for

MEN'S

Comfort, you should not

Fail to Inspect the Many

Novelties in

MEN'S

FURNISHINGS,

HANDKERCHIEFS,

SUSPENDERS,

NECKWEAR,

SMOKING-JACKETS

FUR COATS,

FUR GLOVES AND

CAPS.

ALSO

LADIES' FURS

Of All Kinds at

BABCOCK'S,

The Leading Millinery and Fancy Goods House in Montana.

WHOLESALE PRICES

FOR THE BALANCE OF

OUR STOCK!

WE ARE

CLOSING OUT

OUR BUSINESS

AND HAVE SOME GREAT BARGAINS.

W. H. BAKER & CO.,

"THE FAIR."

THE GREAT

Bankrupt Sale of

WATCHES,

Jewelry and Diamonds

Commenced Monday, December 23, at Pope & O'Connell's Old Stand, No. 23 South Main street, and sale will last until stock is closed out.

Give us a call and secure the B. H. Retail.

SALE EVERY DAY AT 2 TO 7 P. M.

C. A. COOPER

111 N. Main Street.

A GRAND DISPLAY

of

DIAMONDS, WATCHES

and

JEWELRY.

Ladies' Solid Gold Watches at \$20

Three Stone Diamond Rings at \$15

Five Stone Diamond Rings at \$25

Elegant Diamond Earrings at \$25

Very Pretty Diamond Scarf Pins at \$10

C. A. COOPER, - Pittsburg Block.

MISSOULA

Real Estate!

The Most Desirable Property

in this Growing City is now